

FISCAL NOTE

HB 513 - SB 1128

April 5, 2001

SUMMARY OF BILL: Makes misrepresentation of mileage on new motor vehicles an offense. Increases the penalty for misrepresentation of mileage on vehicles to a Class D felony. Imposes liability of greater of three times the actual damages or \$4,000 and authorizes civil action to enforce.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$64,800 / Incarceration*

Decrease Local Govt. Revenues - Not Significant

Decrease Local Govt. Expenditures - Not Significant

Estimate assumes 7 convictions each year for a Class D felony and a decrease in local government revenues and expenditures as the result of elevating the offense from a misdemeanor to a felony.

**Section 9-4-210, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law. The amount appropriated for operating cost, in current dollars, shall be based upon the highest cost of the next 10 years, beginning with the year the additional sentence to be served impacts the correctional facilities population.*

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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